

**Shelby County, Tennessee**

**Governmental Funds  
Balance Sheet  
June 30, 2003**

	General Fund	Debt Service Fund	Capital Projects Fund
<b>Assets:</b>			
Cash and cash equivalents	\$ 16,436,358	\$ 7,877,555	\$ 17,081,675
Accrued interest receivable	870,877	101,746	---
Property tax receivable , net of allowance for uncollectibles	211,241,399	85,713,819	---
Sales tax receivable	252,114	---	---
Accounts receivable	3,724,586	70,518	209,455
Due from other governmental entities	1,342,984	---	291,352
Due from other funds	11,490,320	2,265,109	---
Due from component unit	331,437	4,839,677	4,091,234
Advance to other funds	2,582,147	---	---
Notes receivable	566,049	11,792,926	14,050,481
Other assets	5,975	---	1,489,775
<b>Total Assets</b>	<b>\$ 248,844,246</b>	<b>\$ 112,661,350</b>	<b>\$ 37,213,972</b>
<b>Liabilities:</b>			
Accounts payable and accrued liabilities	\$ 7,256,606	\$ 386,437	\$ 3,236,019
Property tax refunds payable	205,645	81,974	---
Due to other governmental entities	36,952	---	---
Due to other funds	4,946,390	55,100	380,763
Due to component units	964,554	---	2,500,000
Deposits held in trust	618,371	---	3,774,354
Deferred revenue	209,656,029	101,435,417	18,235,684
Notes payable	---	---	220,300,000
<b>Total Liabilities</b>	<b>223,684,547</b>	<b>101,958,928</b>	<b>248,426,820</b>
<b>Fund Balance (deficit):</b>			
Reserved for:			
Encumbrances	3,154,472	---	---
Advances	2,582,147	---	---
Unreserved:			
Designated for air quality	1,197,570	---	---
Undesignated			
Major Governmental Funds	18,225,510	10,702,422	(211,212,848)
Nonmajor Governmental Special Revenue Funds	---	---	---
<b>Total Fund Balances</b>	<b>25,159,699</b>	<b>10,702,422</b>	<b>(211,212,848)</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 248,844,246</b>	<b>\$ 112,661,350</b>	<b>\$ 37,213,972</b>

The notes to the financial statements are an integral part of this statement.

Education Fund	Grants Fund	Nonmajor Governmental Funds	Total Governmental Funds
\$ 2,493,680	\$ ---	\$ 14,160,961	\$ 58,050,229
---	---	---	972,623
302,862,414	---	---	599,817,632
2,822,507	---	---	3,074,621
---	3,865,836	927,912	8,798,307
---	10,213,300	---	11,847,636
1,316,149	---	2,295,883	17,367,461
---	---	---	9,262,348
---	---	---	2,582,147
---	612,838	---	27,022,294
---	72,019	87,059	1,654,828
<u>\$ 309,494,750</u>	<u>\$ 14,763,993</u>	<u>\$ 17,471,815</u>	<u>\$ 740,450,126</u>
\$ 2,030,885	\$ 3,828,817	\$ 605,323	\$ 17,344,087
---	---	---	287,619
5,573,762	83,631	596,857	6,291,202
---	2,067,924	961,532	8,411,709
2,653,845	---	---	6,118,399
---	2,594,806	173,350	7,160,881
299,236,258	4,767,815	---	633,331,203
---	---	---	220,300,000
<u>309,494,750</u>	<u>13,342,993</u>	<u>2,337,062</u>	<u>899,245,100</u>
---	---	1,213,424	4,367,896
---	---	---	2,582,147
---	---	---	1,197,570
---	1,421,000	---	(180,863,916)
---	---	13,921,329	13,921,329
<u>---</u>	<u>1,421,000</u>	<u>15,134,753</u>	<u>(158,794,974)</u>
<u>\$ 309,494,750</u>	<u>\$ 14,763,993</u>	<u>\$ 17,471,815</u>	<u>\$ 740,450,126</u>